NYSE Arca CERTIFICATION

NYSE Arca Rules Certification for 17d-2 Agreement with NASD

NYSE Arca, Inc. hereby certifies that the requirements contained in the rules listed below for NYSE Arca Equities, Inc., a wholly-owned subsidiary, are identical to, or substantially similar to, the comparable NASD rules identified ("Common Rules") as of July 2006

NYSE Arca Equities Rule	Description	NASD Rule(s)
2.15	Responsibilities of Non-Resident Firms	1090 Foreign Members
2.21	Employees of ETP Holder Registration	1021(a) Registration Requirements 1031(c) Registration Requirements 1140(c) Electronic Filings Rule (c) Form U4 Filing Requirements 3060(a) Influencing or Rewarding Employees of Others
2.24	ETP Books and Records	3110(a) Books and Records – Requirements
6.1	Adherence to Law	2110 Standards of Commercial Honor and Principals of Trade
6.2	Prohibited Acts	2110 Standards of Commercial Honor and Principals of Trade IM-1000-1 Filing of Misleading Information as to Membership or Registration
6.6	Front-Running of Block Transactions	IM-2110-3* Front-Running Policy
6.13	Disciplinary Action By Other Organizations	3070(a)(1) & (10) Reporting Requirements
6.15	Miscellaneous Prohibitions	6440(a) Trading Practices
6.16	Trading Ahead of Customer Limit Orders	IM-2110-2 Trading Ahead of Customer Limit Orders
6.17	Anti-Money Laundering Compliance Program	3011 AML Compliance Program
6.18	Supervision	3010(a) Supervisory System, (b)(1) Written Procedures, (g) Definitions
8.4	Account Approval	2843 Account Approval (warrants)
8.5	Suitability	2844 Suitability (warrants)
8.6	Discretionary Accounts	2845 Discretionary Accounts (warrants)
8.7	Supervision of Accounts	2846 Supervision of Accounts (warrants)
8.8	Customer Complaints	2847 Customer Complaints (warrants)
8.9	Prior Approval of Certain Communications to Customers	2220(b) Approval by Compliance Registered Options Principals and Recordkeeping 2848 Communications with the Public and Customers Concerning Index Warrants, Currency Index Warrants, and Currency Warrants
9.1(a)	Register with the Corporation	IM-1000-4 Branch Office and Offices of Supervisory Jurisdiction
9.1(c)	Office Supervision	3010(a) Supervisory System
9.1(d)	Designation of Firm Principal	3010(a) Supervisory System
9.1(e)	Guarantees	2330(e) Prohibition Against Guarantees
9.1(f)	Sharing Profits--Losses	2330(f)* Sharing in Accounts; extent permissible
9.2(b)	Account Supervision	3010 Supervision
9.2(c)	Customer Records	3110 Books and Records
9.3(a)	Employee Accounts	3050* Transactions for or by Associated Persons
9.3(b)	ETP Holder and Allied Person Accounts	3050* Transactions for or by Associated Persons
9.4	Proxies Voting	2260(b) Forwarding of Proxies and Other Materials
9.5	Solicitation Expense	2260(c)(1)(B) Forwarding of Proxies and Other Materials
9.6(a)	Discretion as to Customers' Accounts	2510 Discretionary Accounts
9.6(b)	Records of Discretionary Accounts	3110(a) Books and Records – Requirements

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NYSE Arca Equities Rule	Description	NASD Rule(s)
9.7(a)	Pledging Customer Securities	2450(b) Hypothecation
9.7(b)	Use of Customer Securities	2330(a) Improper Use
9.7(c)	Customer Protection--Reserves and Custody of Securities	2330(b) General Provisions
9.7(d)	Agreements for Use of Customer Securities	2330(c) Authorization to Lend
9.10	Assuming Losses	2330(f) (Interpretation Letter) Sharing in Accounts; extent permissible
9.11	Confirmations	3012(a)(2)(B) Procedures that are Reasonably Designed to Review and Monitor the Following Activities
9.12	COD Orders--Partial Delivery	11860 Acceptance and Settlement of COD Orders
9.13	Long Sales	No Specific NASD Rule but covered by applicable SEC Rule Listed Below
9.14	Account Designation	3110(j) Changes in Account Names or Designation
9.15	Statements of Account to Customers	2340(a) Customer Account Statements – General
9.17	Books and Records	3110(a) Books and Records – Requirements
9.19	Transfer of Accounts	11870 Customer Account Transfer Contracts
9.20(b)	Telemarketing	2212 Telemarketing
9.21(a)	Policy	2210(d)(1)(A) Communications with the Public
9.22(a)	Advertisements	2210 Communications with the Public
9.23	Sales Literature--Market Letters	2210 Communications with the Public
9.24	Radio, Television, Telephone and Other Reports	2210 Communications with the Public
9.25	Standards	2210 Communications with the Public 2211 Institutional Sales Material and Correspondence
9.27	Registration of Representatives	1031 Registration Requirements 1032 Categories of Representative Registration
9.27	Regulatory Element	1120 Continuing Education Requirements
9.29	Borrowing From or Lending to Customers	2370 Borrowing From or Lending to Customers

*NYSE Arca, Inc. will be responsible for any significant differences between its rules and the comparable NASD rule identified, until such time amendments to such rule(s) may be approved.

In addition, the following provisions of the Securities Exchange Act of 1934, and rules and regulations thereunder, shall be part of this 17d-2 Agreement:

Rule 200 of Regulation SHO-Definition of "Short Sale" and Marking Requirements